Employee Referral Bonus Policy

At TARTA, we recognize the value of referrals made by our employees in sourcing top talent for our organization. Our Employee Referral Bonus Program is designed to encourage and reward employees for referring qualified candidates to join our team. This policy outlines the guidelines and procedures for participating in the program.

Eligibility

All regular employees of TARTA are eligible to participate in the Employee Referral Bonus Program, with the exception of the CEO, Talent Acquisition Manager, and Recruiter. Additionally, individuals involved in the search or interview process for a specific role are not eligible for a bonus for candidates referred to that role.

Referral Process

Referrals must be submitted through the ADP platform under "Myself > Career Center > My Referrals" before the referred candidate completes an application. The referral should include all necessary information about the candidate, including contact details.

Bonus Structure

The bonus will be paid in two installments:

- The first half of the bonus (\$250) will be paid after the referred candidate has been in the role for 30 days.
- The remaining half of the bonus (\$250) will be paid after the referred candidate has completed 180 days (6 months) in the role.

Conditions

For the referring employee to be eligible for the referral bonus payout, the following conditions must be met:

- Both parties must be employed with TARTA at the time the agency initiates the incentive installment.
- The referred candidate must be in good standing with TARTA at the time the incentive installment is initiated.

Compliance

All referrals must comply with TARTA's policies and procedures, as well as local laws and regulations. Any attempt to manipulate the referral process or provide false information will result in disqualification from the program and may lead to disciplinary action.

Administration

The administration of the Employee Referral Bonus Program will be managed by the Human Resources department. Any questions or concerns regarding the program should be directed to HR.

Modification and Termination

TARTA reserves the right to modify, suspend, or terminate the Employee Referral Bonus Program at any time, with or without notice. Such actions will be at the discretion of the company and may be based on business needs or changes in policy.

Acknowledgment

By participating in the Employee Referral Bonus Program, employees acknowledge that they have read, understood, and agreed to comply with the terms and conditions outlined in this policy.

Effective Date

This policy is effective as of April 1, 2024.