



TOLEDO AREA REGIONAL TRANSIT AUTHORITY  
FINANCE COMMITTEE MEETING  
1127 WEST CENTRAL AVE. TOLEDO, OH 43610

JANUARY 12, 2023  
3:00 P.M.

MINUTES

**Call to Order/Roll Call** - At 3:02 p.m. President Mary Morrison called the meeting to order. Trustees Present: Mary Morrison, W.L. Perryman, Kathy Selking, Kendra Smith

**Presentations**

Pilot Fare Structure Equity Analysis Presentation, Sean Smith - Development and Equity Officer.

- Initial Outreach
  - TARTA.com, The Blade, The City Paper, 13abc, letter to advocates, social media
- Public comment period covering 10/12/22 - 11/25/22
- Fare Capping - Coming soon
- Pilot Fare Structure Period ending on 2/1/23
- Next Step - Board Approval and adoption of the Fare Structure

President Morrison asked about the 43560-zip code, as it was not stated on the presentation. Sean Smith stated that he would double check and follow up with President Morrison. Further discussion continued.

**Any and All Other Business**

CFO, Sophie Giviyani-Kermani, Discussed three resolutions.

- Resolution A - Roof replacement, HVAC and doors at Central
  - Capitol project approved by Board in 2022

Kendra Smith and W.L. Perryman asked what our procedures are for reaching out to local vendors for projects. Ms. Giviyani-Kermani stated that we post on the website and encourage local vendors to apply. President Morrison asked Sam Melden, Chief Communications and External Affairs Officer, if we could put a notice on the website that is more visible and potentially put a notice in the TARTA Newsletter. Further discussion continued.

- Resolution B - Tire Leasing
  - Received two Bids

There were no questions or comments.

- Resolution C - Investment Policy

Ms. Giviyani-Kermani stated that we would like to renew this policy and mentions that there were no changes made to the original policy. Kathy Selking mentioned the TLCPL Investment process/policy and recommended that TARTA consider a similar approach. There was discussion regarding Investment options. All resolutions were moved to the Board for review.

**Adjournment**

The meeting was adjourned at 4:05 p.m.