



TOLEDO AREA REGIONAL TRANSIT AUTHORITY

FINANCE COMMITTEE MEETING (VIRTUAL)
THURSDAY, APRIL 14, 2022

PRESENT: Jim Caldwell – chair, Lou Thomson, Kendra Smith, Mary Morrison, Kelsie Hoagland, Laura Koprowski, Sophie Giviyon, Charles Odimgbe, Sam Melden, Patty Talbott

Mr. Caldwell called the meeting to order at 3:30 p.m.

Ms. Giviyon reported that TARTA’s main campus is in a state of disrepair as a result of deferred upgrades and preventative maintenance. The capital projects prioritization plan aims to upgrade systems consistent with making the organization more efficient and effective.

Ms. Giviyon reviewed the following 2022 Capital Projects and their estimated total cost.

- CAD/AVL \$4,200,000
- Fareboxes \$2,200,000
- EZfare Validators \$400,000
- Radio Communications \$800,000
- Fire Sprinkler systems Replacement \$836,000
- Bus Wash Replacement \$750,000
- New Bus Stop Replacements \$300,000
- Shelter Replacements \$812,000
- Tow Truck \$624,000
- Phone System \$150,000
- Roof, Door, Heating & Exhaust System \$1,200,000

- Total \$12,272,000

Grant funds are available for a portion of each of these projects leaving a remaining cost / local share of approximately \$2 million.

2023 Tentative Capital Projects –

- Accounting Department / HR Software
- Security Cameras Phase 2
- Central Avenue Facility Windows / Doors
- Bus Garage Trench Drains
- Fleet Replacement (Paratransit, Call-A-Ride)

Mr. Caldwell requested a motion to recommend the full Board adopt the Capital Program to date of approximately \$12.3 million and approve the local match of approximately \$2 million.

A motion was made by Mr. Thomson and seconded by Ms. Morrison. The motion passed unanimously.

Other business –

Mr. Caldwell would like to establish a standing monthly Finance Committee meeting date going forward through the end of 2022. The second Thursday of the month at 3:00 p.m. was decided.

Mr. Caldwell would like to see a Strategic Plan in place. Typically, these plans are 3 – 5 years in length and are a good frame of reference. They are also useful from an orientation standpoint.

There was no other business to discuss, and Mr. Caldwell asked for a motion to adjourn.

Ms. Hoagland made a motion to adjourn. It was seconded by Ms. Smith. The motion passed unanimously, and the meeting adjourned at 3:55 p.m.