



October 2023 Financial Statements Executive Summary

- Payroll Expenses are under budget due to many vacant positions.
- Other Fringe Benefits are under the budget to correspond with the open positions, and there was a large bill paid in November.
- Services have a large positive variance because one of the taxi-cab companies experienced a shortage of drivers.
- Other Miscellaneous expenses include payroll fees, printing, seminars, and laundry services.
- October Sales Tax was \$3.468 million dollars. November Sales Tax was \$3.412 million dollars.
- Operating Grant Revenue is below budgeted because the eligible for reimbursement expenses were less than projected.
- TARTA had \$170,416 in Interest Income in October.
- Capital Grant Revenue is below budgeted due to delays in Capital Projects.

1127 West Central Avenue, P.O. Box 792
Toledo, Ohio 43697-0792
P: 419.243.7433 | F: 419.243.8588

TARTA.COM