



TOLEDO AREA REGIONAL TRANSIT AUTHORITY

RESOLUTION NO. 64-23

AUTHORIZING TO AMEND THE PROCUREMENT MANUAL TO COMPLY WITH THE OHIO
REVISED CODE (ORC) FOR BID GUARANTY

WHEREAS, TARTA is to comply with Section 153.54 of the ORC requiring a 10% bond guaranty to be filed with bids; and

WHEREAS, Procurement manual currently states 5%.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOLEDO AREA REGIONAL TRANSIT AUTHORITY, OHIO:

SECTION 1. The Chief Executive Officer, or her designee, is authorized the revision for procurement manual to comply with the Ohio Revised Code (ORC) and state a 10% bond guaranty.

SECTION 2. That this resolution shall become effective immediately upon its adoption.

ADOPTED: November 16, 2023

President

ATTEST:

Secretary-Treasurer