

November 2022 Financial Statements Executive Summary

- Overall TARTA is staying within the budget.
- Passenger Fare Revenue is less than budgeted.
- Payroll Expenses are below the budget due to multiple vacancies.
- Fuel Expense was underbudgeted.
- The Sales Tax fees were underbudgeted.
- Capital Grant Revenue is below the budget due to delayed capital projects.
- We are projecting surplus at the end of the year, which will fund our Stabilization Fund.