

TOLEDO AREA REGIONAL TRANSIT AUTHORITY

RESOLUTION NO. 40-24

AUTHORIZING THE APPROVAL OF FY2024 LITE FUNDING APPLICATION(S) FOR LOCAL JURISDICTIONS

WHEREAS, under Toledo Area Region Transit Authority (TARTA) Resolution 50-22, TARTA adopted the Local Investment in Transit Enhancements (LITE) Funding Policy and

WHEREAS, for FY 2024 TARTA will distribute payments as follows: City of Toledo \$300,000; City of Maumee \$90,000; Village of Ottawa Hills \$90,000; City of Rossford \$90,000; City of Sylvania \$90,000; Sylvania Township \$90,000; City of Waterville \$90,000; and

WHEREAS, TARTA approves the applications and updates received for the FY2024 LITE Funds from City of Toledo; City of Maumee; Village of Ottawa Hills; City of Rossford; City of Sylvania; Sylvania Township; City of Waterville

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOLEDO AREA REGIONAL TRANSIT AUTHORITY:

<u>SECTION 1.</u> That the Chief Executive Officer or the Secretary-Treasurer is authorized to distribute FY2024 LITE Funds.

<u>SECTION 2.</u> That the Chief Executive Officer or the Secretary-Treasurer is authorized to approve amendments to the LITE fund applications within the scope of the LITE Funding Policy and will follow up on the project status during FY2025.

<u>SECTION 3.</u> That this resolution shall be effective immediately upon its adoption.

ADOPTED: July 18, 2024

President

ATTEST:

Secretary-Treasurer