



TOLEDO AREA REGIONAL TRANSIT AUTHORITY

RESOLUTION NO. 14-23

AUTHORIZING THE OPENING OF BANK ACCOUNTS WITH FIFTH THIRD BANK

WHEREAS, the Toledo Area Regional Transit Authority has a contract with Fifth Third Bank for the active deposits of this Authority; and

WHEREAS, the Toledo Area Regional Transit Authority has an approved investment policy that designates the Chief Financial Officer is responsible for implementation of the investment program and the establishment of investment procedures consistent with the Policy; and

WHEREAS, the Toledo Area Regional Transit Authority Board of Trustees authorizes the TARTA CEO to open/close bank accounts; and

WHEREAS, it is desired to open an investment and a savings bank accounts to maximize the interest income.

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOLEDO AREA REGIONAL TRANSIT AUTHORITY OHIO:

SECTION 1. That new accounts be opened with Fifth Third Bank.

SECTION 2. That this resolution shall become effective immediately upon its adoption.

ADOPTED: February 16, 2023

President

ATTEST:

Secretary-Treasurer