



April 2023 Financial Statements Executive Summary

- Fair Revenue is almost exactly as budgeted.
- Payroll Expenses are under budget due to open positions.
- Utilities were underbudgeted.
- Risk Liability Insurance costs are higher than budgeted due to front-loaded invoices from OTRP. The expense will even out.
- Grant related expenses (Human Trafficking Grant with UT) were not budgeted, since it is a pass-through expense and TARTA draws funds from a federal grant to cover the expense.
- Other Miscellaneous Expenses include payroll fees, printing, and laundry services.
- March Sales Taxes were around \$4 million dollars, April Sales Taxes dropped to \$3 million dollars, May Sales Taxes were \$3.2 million dollars.
- Grant Revenue is below budgeted because the draws for related to grants' expenses will be done in June and July.
- TARTA had \$30,284 in Interest Income in April.

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