



November 2023 Financial Statements Executive Summary

- Payroll Expenses in November are over budget due to an extra pay period. YTD payroll expenses are under budget due to multiple vacant positions.
- Healthcare expenses exceeded the budget for the month as a result of HTPO conducting a reconciliation, during which they identified an underbilling issue on their part. Corresponding with the payroll YTD is still under the budget.
- Other Fringe Benefits are under the budget to correspond with the open positions.
- Services have a large positive variance because one of the taxi-cab companies experienced a shortage of drivers.
- Professional Development was over budget due to the Board of Directors Retreat.
- Other Miscellaneous expenses include payroll fees, printing, seminars, and laundry services.
- November Sales Tax was \$3.412 million dollars. Decembers Sales Tax was \$3.480 Million dollars.
- Operating Grant Revenue is below budgeted because the eligible for reimbursement expenses were less than projected.
- TARTA had \$144,557 in Interest Income in November.
- Capital Grant Revenue is below budgeted due to delays in Capital Projects.

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