



August 2024 Financial Statements Executive Summary

- Labor variance is mainly caused by driver overtime, which is also causing Transportation to be over budget.
- Healthcare is significantly under budget due to the correction of a coding error of our liability insurance. The offset is creating the negative variance in Claims and Insurance.
- Other Fringe Benefits overage is due to a correction of prepaid life insurance.
- Material and Supplies is over due to repairs to building and grounds, which is the main cause of the Maintenance overage.
- Fuel overage is caused by higher consumption, which is the cause of the Microtransit negative variance.
- Dues and subscriptions were over due to a correction of the prepaid account.
- August Sales Tax was \$3.527 million dollars compared to August 2023 Sales Tax of \$3.604 million dollars. September Sales Tax was \$3.660 million dollars compared to September 2023 Sales Tax of \$3.634 million dollars.
- TARTA had \$235,498 in Interest Income in August.

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