



March 2023 Financial Statements Executive Summary

- Worker's Compensation expenses are over budget due to larger than usual invoice paid in March. The expense will even out.
- Other Miscellaneous Expenses include payroll fees, printing, and laundry services.
- Payroll Expenses are over the budget due to additional payroll.
- March Sales Taxes were around \$4 million dollars, April Sales Taxes dropped to \$3 million dollars.
- Utilities were underbudgeted.
- Risk Liability Insurance costs are higher than budgeted due to front-loaded invoices from OTRP. The expense will even out.
- Grant related expenses (Human Trafficking Grant with UT) were not budgeted, since it is a pass-through expense and TARTA draws funds from a federal grant to cover the expense.
- TARTA had \$23,411 in Interest Income in March.
- Gain on disposal of old vehicles was \$68,900 in March.
- Overall TARTA is staying within the budget.

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